



2005 SENATE BILL 446

November 22, 2005 - Introduced by Senators DARLING, STEPP, GROTHMAN, LEIBHAM, COWLES, ROESSLER and A. LASEE, cosponsored by Representatives GIELOW, JENSEN, STONE, BIES, TOWNS, HAHN, OWENS, NASS, MUSSER, GUNDRUM, JESKEWITZ, WARD, VOS, PETROWSKI and F. LASEE. Referred to Joint Committee on Finance.

1 **AN ACT** *to amend* 16.52 (12) of the statutes; **relating to:** interfund transfers in
2 state government.

Analysis by the Legislative Reference Bureau

Current law provides that when a law requires a transfer of moneys to be made from one state fund to another state fund and no date is specified for the transfer to be made, the secretary of administration must determine a date on which the transfer must be made or provide for partial transfers to be made on different dates, and transfer the moneys in accordance with its determination.

This bill requires that the transfer date or dates must be during the fiscal year in which the law takes effect.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 16.52 (12) of the statutes is amended to read:

4 16.52 (12) DATE FOR INTERFUND TRANSFERS. Whenever it is provided by law for
5 a transfer of moneys to be made from one fund to another fund and no date is specified
6 for the transfer to be made, determine a date during the fiscal year in which the law
7 takes effect on which the transfer shall be made or provide for partial transfers to

SENATE BILL 446

SECTION 1

1 be made on different dates during that fiscal year, and transfer the moneys in
2 accordance with its determination.

3 (END)